



Your Natural Choice for Insurtech

The Isle of Man is a globally recognised and well-established centre of insurance expertise and is ideally positioned as a hub for growth for Insurtech businesses.

Insurtech Isle of Man is a collaboration between the Isle of Man's government, regulator, insurance professionals and support services to underpin the development of a technology-led insurance innovation hub, supporting entrepreneurs and founders at the forefront of this field.

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Insurtech Ecosystem

International insurance groups, technology businesses and global consulting networks in the private sector combine with public sector enterprise, funding, educational and regulatory support to produce a close-knit and accessible ecosystem for Insurtechs.

Physical Hub

We provide collaborative workspaces close to the insurance community where minds can meet, share information and form alliances to accelerated the pace of development. For business scale-ups, office space and support is keenly priced.

Regulatory Pathways

Our independent, globally respected regulator – the Isle of Man Financial Services Authority – is a member of the International Association of Insurance Supervisors and delivers the highest of regulatory standards.

It is accessible, supportive and alert to the demands of Insurtech innovation.

Our clear regulatory pathways help Insurtechs to pass through proof of concept, start-up and scale-up phases with confidence.

International Collaboration

Our unique ecosystem characteristics enable Insurtech Isle of Man to focus on collaboration as a means of leveraging opportunity, working closely with international Fintech and Insurtech ecosystems, education institutions and skills providers, incubators and accelerators.

Our long history of international insurance provision provides a route into markets that domestic ecosystems cannot and, in return, we have access to international Insurtechs seeking domestic penetration through our collaboration partners.

Supportive Government

The Isle of Man Government has provided financial and infrastructure support to its insurance industry for almost half a century and is committed to continuing that through the digital transformation of international insurance services.

Generous financial assistance programmes, fiscal incentives, relocation packages and dedicated enterprise support resources are readily available to Isle of Man-based Insurtechs.

Investment

An experienced community of international and local professional advisers is on-hand to provide essential support on public and private funding, mentoring and taxation structuring for Insurtechs wherever they may be on the commercial journey: from concept all the way to exit.

A simple, transparent taxation system supports this.

Why the Isle of Man?

We provide an international Insurtech gateway through our global insurance and wealth management sectors, world-class regulatory environment and entrepreneurial spirit as well as being a great place to live and work.

19%

Insurance is the Isle of Man's largest single financial services sector representing more than 19% of GDP

£75bn⁺

Regulated insurance entities manage assets of around £75 billion, generating premiums in excess of £8 billion a year



86%

86% of surveyed residents say they have an excellent quality of life and the Island was recently named the 'Safest Place in the British Isles'. Residents enjoy short commute times, excellent standards in both healthcare and education, and some of the lowest personal taxes in Europe.

50

Ours is a stable and diverse economy with healthy economic growth and 50 years of a national budget surplus. There is a clear and simple tax regime with no Capital Gains, Inheritance or Wealth taxes.

2,000⁺

There is a wealth of talent in the Isle of Man right across the insurance value chain with over 2,000 people employed directly in the sector across life, general and insurance mediation.