



ISLE OF MAN. WHERE YOU CAN
DISCOVER A NEW OFFSHORE
BANKING OPPORTUNITY

THE HOME OF BANKING

An established international banking and finance centre with 14 banking groups and deposits of £43 billion, the Island specialises in providing banking services to expatriates and international corporates including commercial lending to UK companies and on UK property.

Through decades of experience, we have built an enviable reputation, with a lower cost base than many jurisdictions and favourable tax treatment.

You can be assured of integrity with our independent supervisory body, the Financial Services Authority, that regulates banking to recognised international standards for banking supervision and AML/CFT.

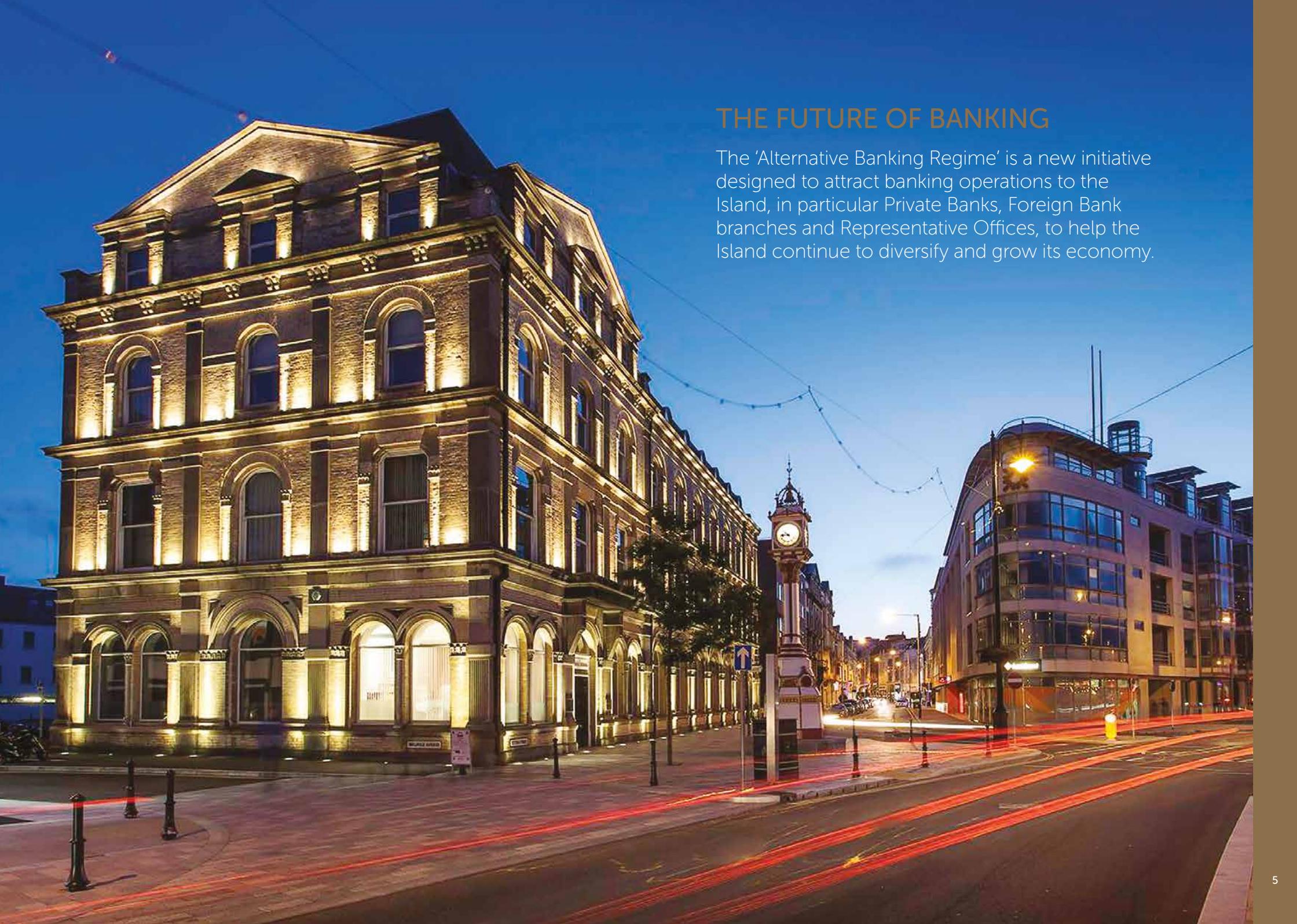
The Island also offers an affordable depositor compensation scheme for retail depositors.



OPPORTUNITY FOR BANKING GROUPS

The Island offers many opportunities for banking groups and foreign branches:

- New range of banking class options
- Capital efficient and coordinated with group governance
- 10% tax on deposit taking business and only 0% tax for remainder
- Double taxation agreement in place to maximise efficiency of UK lending
- Sterling based but experienced with multicurrency
- Excellent professional and support services



THE FUTURE OF BANKING

The 'Alternative Banking Regime' is a new initiative designed to attract banking operations to the Island, in particular Private Banks, Foreign Bank branches and Representative Offices, to help the Island continue to diversify and grow its economy.

FINANCIAL CENTRE OF EXCELLENCE

The Isle of Man is a leading international business centre renowned for its innovation, professionalism and long-standing policy of positive engagement with international initiatives and standards.

- Automatic exchange of information with UK and US FATCA
- Tax information exchange agreements (>30)
- Double taxation agreements (6 and growing rapidly)
- OECD White listed and IMF approved
- Aa1 Rating from Moody's
- EU: Entering in negotiations on Solvency II and AIFMD
- Coordinated international promotion partnering industry

RESILIENT ECONOMY – OVER 30 YEARS OF ECONOMIC GROWTH

The Island boasts a diversified and flexible economy that supports a well-educated customer focused workforce who enjoy a tremendous quality of life.

The low population density allows plenty of room for private and business development with no restrictions on the housing market or residency requirements.



EFFECTIVE RELATIONSHIPS BETWEEN PUBLIC AND PRIVATE SECTORS

We recognise that the most effective way to create a successful business environment is to engage with our stakeholders and form positive working relationships with the private sector.

Isle of Man Government actively supports new and existing businesses to ensure their continued presence and development here.



ENTREPRENEURIAL SPIRIT

We have a clear strategy to attract wealthy individuals from the UK and further afield to come and reside on the Isle of Man - [whereyoucan.com/HNWI](https://www.whereyoucan.com/HNWI).

Initiatives, including a Government backed £50Million fund for business growth, work permit exemptions and tailored tax solutions make it a great place to launch ideas.

HOW WE CAN HELP

We can provide a dedicated Project Manager who can:

- Assist with FSA Licence applications
- Work with your HR Department to help relocate staff (inc. immigration and housing)
- Act as conduit to all aspects of Government and living on the Island
- Help source premises and key business suppliers
- Help in Financial Assistance applications of up to 40% of certain costs
- Assist with special deals for Key Workers when bringing economic benefit
- Work with your company to agree bulk work permits based on business case
- Consider premises & capital support projects to accelerate development

**FOR FURTHER INFORMATION
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